

**2005 Individual Income Tax Rates**  
**Combined Federal and British Columbia Rates**

	<u>Taxable Income</u>	<u>Salary/Interest</u>	<u>Dividends</u>	<u>Capital Gains</u>
\$	0 to \$ 32,476	22.05%	4.52%	11.03%
	32,477 to 35,000	25.15%	8.40%	12.58%
	35,001 to 64,954	31.15%	15.90%	15.58%
	64,955 to 70,000	33.70%	19.08%	16.85%
	70,001 to 74,575	37.70%	24.08%	18.85%
	74,576 to 90,555	39.70%	26.58%	19.85%
	90,556 to 113,804	40.70%	27.83%	20.35%
	Over 113,805	43.70%	31.58%	21.85%

**B.C. Tax Estimate Table for 2005**

This table estimates basic federal and British Columbia taxes payable at various income levels. Includes basic tax credit only.

	<u>Income Level</u>	<u>Tax Payable</u>	<u>Average Rate</u>
\$	10,000	\$ 407	4.07%
	15,000	1,510	10.07%
	20,000	2,612	13.06%
	25,000	3,715	14.86%
	30,000	4,817	16.06%
	35,000	5,998	17.14%
	40,000	7,556	18.89%
	45,000	9,113	20.25%
	50,000	10,671	21.34%
	55,000	12,228	22.23%
	60,000	13,786	22.98%
	65,000	15,344	23.61%
	70,000	17,029	24.33%
	75,000	18,923	25.23%
	80,000	20,908	26.14%
	85,000	22,893	26.93%
	90,000	24,878	27.64%
	95,000	26,907	28.32%
	100,000	28,942	28.94%
	150,000	50,378	33.59%
	200,000	72,228	36.11%

**RRSP Contribution Limits**

<u>Year</u>	<u>Dollar Limit</u>	<u>Income Required (1)</u>
2003	\$ 14,500	\$ 80,556
2004	15,500	86,111
2005	16,500	91,667
2006	18,000	100,000
2007	Indexed	Indexed

The contribution limit is the lesser of the Dollar Limit or 18% of the prior year's earned income, less the prior year's pension adjustment, if any.

(1) This represents the income earned in the prior year required to make the maximum RRSP contribution.