



17678 58A Avenue, Surrey, B.C. V3S 8V7

Telephone: 604-576-9242

Web: vweg-cga.com

**2007 Federal Income Tax Rates for:**

<b>Non-Canadian Controlled Private Corporation</b>			
	General M&P	General Active Business	Investment Income
General Corporate Rate	38.00%	38.00%	38.00%
Less Federal Abatement	-10.00%	-10.00%	-10.00%
	28.00%	28.00%	28.00%
Surtax	1.12%	1.12%	1.12%
	29.12%	29.12%	29.12%
Rate reductions	-7.00%	-7.00%	-7.00%
	<b>22.12%</b>	<b>22.12%</b>	<b>22.12%</b>

<b>Canadian Controlled Private Corporation (CCPC)</b>			
	Small Business to \$400,000	General Active Business	Investment Income
General Corporate Rate	38.00%	38.00%	38.00%
Less Federal Abatement	-10.00%	-10.00%	-10.00%
	28.00%	28.00%	28.00%
Surtax	1.12%	1.12%	1.12%
	29.12%	29.12%	29.12%
Rate reductions	-16.00%	-7.00%	0.00%
Refundable tax	0.00%	0.00%	6.67%
	<b>13.12%</b>	<b>22.12%</b>	<b>35.79%</b>

**Provincial Taxation**

<b>British Columbia</b>			
	Small Business to \$400,000	General Active Business	Investment Income
<b>Provincial rates</b>	<b>4.50%</b>	<b>12.00%</b>	<b>12.00%</b>
<b>Combined Federal and Provincial rates:</b>			
<b>Non-CCPC</b>		<b>34.12%</b>	<b>34.12%</b>
<b>CCPC</b>	<b>17.62%</b>	<b>34.12%</b>	<b>47.79%</b>

2007 Corporate Income Tax Rates

<b>Alberta</b>		Small Business to \$430,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>		<b>3.00%</b>	<b>10.00%</b>	<b>10.00%</b>	<b>10.00%</b>
<b>Combined Federal and Provincial rates:</b>					
<b>Non-CCPC</b>				General Active Business	Investment Income
				<b>32.12%</b>	<b>32.12%</b>
<b>CCPC</b>		Small Business to \$400,000	Small Business to \$430,000	General Active Business	Investment Income
		<b>16.12%</b>	<b>25.12%</b>	<b>32.12%</b>	<b>45.79%</b>

<b>Saskatchewan</b>		Small Business to \$450,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>		<b>4.50%</b>	<b>10.00%</b>	<b>13.00%</b>	<b>13.00%</b>
<b>Combined Federal and Provincial rates:</b>					
<b>Non-CCPC</b>			General M&P	General Active Business	Investment Income
			<b>32.12%</b>	<b>35.12%</b>	<b>35.12%</b>
<b>CCPC</b>		Small Business to \$400,000	Small Business to \$450,000	General Active Business	Investment Income
		<b>17.62%</b>	<b>26.62%</b>	<b>35.12%</b>	<b>48.79%</b>

<b>Manitoba</b>		Small Business to \$400,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>		<b>3.00%</b>	<b>14.00%</b>	<b>14.00%</b>	<b>14.00%</b>
<b>Combined Federal and Provincial rates:</b>					
<b>Non-CCPC</b>			General M&P	General Active Business	Investment Income
			<b>36.12%</b>	<b>36.12%</b>	<b>36.12%</b>
<b>CCPC</b>		Small Business to \$400,000		General Active Business	Investment Income
		<b>16.12%</b>		<b>36.12%</b>	<b>49.79%</b>

2007 Corporate Income Tax Rates

<b>Ontario</b>	Small Business to \$400,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>	<b>5.50%</b>	<b>12.00%</b>	<b>14.00%</b>	<b>14.00%</b>
<b>Combined Federal and Provincial rates:</b>				
<b>Non-CCPC</b>		General M&P	General Active Business	Investment Income
		<b>34.12%</b>	<b>36.12%</b>	<b>36.12%</b>
<b>CCPC</b>	Small Business to \$400,000		General Active Business	Investment Income
	<b>18.62%</b>		<b>36.12%</b>	<b>49.79%</b>

<b>Quebec</b>	Small Business to \$400,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>	<b>8.00%</b>	<b>9.90%</b>	<b>9.90%</b>	<b>9.90%</b>
<b>Combined Federal and Provincial rates:</b>				
<b>Non-CCPC</b>		General M&P	General Active Business	Investment Income
		<b>32.02%</b>	<b>32.02%</b>	<b>32.02%</b>
<b>CCPC</b>	Small Business to \$400,000		General Active Business	Investment Income
	<b>21.12%</b>		<b>32.02%</b>	<b>45.69%</b>

<b>New Brunswick</b>	Small Business to \$400,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>	<b>5.00%</b>	<b>13.00%</b>	<b>13.00%</b>	<b>13.00%</b>
<b>Combined Federal and Provincial rates:</b>				
<b>Non-CCPC</b>		General M&P	General Active Business	Investment Income
		<b>35.12%</b>	<b>35.12%</b>	<b>35.12%</b>
<b>CCPC</b>	Small Business to \$400,000		General Active Business	Investment Income
	<b>18.12%</b>		<b>35.12%</b>	<b>48.79%</b>

2007 Corporate Income Tax Rates

<b>Nova Scotia</b>	Small Business to \$400,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>	<b>5.00%</b>	<b>16.00%</b>	<b>16.00%</b>	<b>16.00%</b>
<b>Combined Federal and Provincial rates:</b>				
<b>Non-CCPC</b>		General M&P	General Active Business	Investment Income
		<b>38.12%</b>	<b>38.12%</b>	<b>38.12%</b>
<b>CCPC</b>	Small Business to \$400,000		General Active Business	Investment Income
	<b>18.12%</b>		<b>38.12%</b>	<b>51.79%</b>

<b>Prince Edward Island</b>	Small Business to \$400,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>	<b>4.30%</b>	<b>16.00%</b>	<b>16.00%</b>	<b>16.00%</b>
<b>Combined Federal and Provincial rates:</b>				
<b>Non-CCPC</b>		General M&P	General Active Business	Investment Income
		<b>38.12%</b>	<b>38.12%</b>	<b>38.12%</b>
<b>CCPC</b>	Small Business to \$400,000		General Active Business	Investment Income
	<b>17.42%</b>		<b>38.12%</b>	<b>51.79%</b>

<b>Newfoundland and Labrador</b>	Small Business to \$400,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>	<b>5.00%</b>	<b>5.00%</b>	<b>14.00%</b>	<b>14.00%</b>
<b>Combined Federal and Provincial rates:</b>				
<b>Non-CCPC</b>		General M&P	General Active Business	Investment Income
		<b>27.12%</b>	<b>36.12%</b>	<b>36.12%</b>
<b>CCPC</b>	Small Business to \$400,000		General Active Business	Investment Income
	<b>18.12%</b>		<b>36.12%</b>	<b>49.79%</b>

2007 Corporate Income Tax Rates

<b>Northwest Territories</b>				
	Small Business to \$400,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>	<b>4.00%</b>	<b>11.50%</b>	<b>11.50%</b>	<b>11.50%</b>
<b>Combined Federal and Territory rates:</b>				
<b>Non-CCPC</b>		General M&P	General Active Business	Investment Income
		<b>33.62%</b>	<b>33.62%</b>	<b>33.62%</b>
<b>CCPC</b>	Small Business to \$400,000		General Active Business	Investment Income
	<b>17.12%</b>		<b>33.62%</b>	<b>47.29%</b>

<b>Nunavut</b>				
	Small Business to \$400,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>	<b>4.00%</b>	<b>12.00%</b>	<b>12.00%</b>	<b>12.00%</b>
<b>Combined Federal and Territory rates:</b>				
<b>Non-CCPC</b>		General M&P	General Active Business	Investment Income
		<b>34.12%</b>	<b>34.12%</b>	<b>34.12%</b>
<b>CCPC</b>	Small Business to \$400,000		General Active Business	Investment Income
	<b>17.12%</b>		<b>34.12%</b>	<b>47.79%</b>

<b>Yukon</b>				
	Small Business to \$400,000	General M&P	General Active Business	Investment Income
<b>Provincial rates</b>	<b>4.00%</b>	<b>2.50%</b>	<b>15.00%</b>	<b>15.00%</b>
<b>Combined Federal and Territory rates:</b>				
<b>Non-CCPC</b>		General M&P	General Active Business	Investment Income
		<b>24.62%</b>	<b>37.12%</b>	<b>37.12%</b>
<b>CCPC</b>	Small Business to \$400,000		General Active Business	Investment Income
	<b>17.12%</b>		<b>37.12%</b>	<b>50.79%</b>