



**2009 Individual Income Tax Rates**

**Combined Federal and British Columbia Rates-**

	<u>Salary/Pension</u>		<u>Small Business</u>		<u>Eligible</u>	
	<u>Taxable Income</u>	<u>Interest</u>	<u>Dividends</u>	<u>Dividends</u>	<u>Capital Gains</u>	
\$ -	\$ 35,716	20.06%	3.16%	0.00%	10.03%	
35,717	40,726	22.70%	6.46%	0.00%	11.35%	
40,727	71,433	29.70%	15.21%	0.00%	14.85%	
71,434	81,452	32.50%	18.71%	3.69%	16.25%	
81,453	82,014	36.50%	23.71%	9.49%	18.25%	
82,015	99,588	38.29%	25.95%	12.08%	19.15%	
99,589	126,264	40.70%	28.96%	15.58%	20.35%	
Over	126,264	43.70%	32.71%	19.93%	21.85%	

Ordinary dividends are those received from a Canadian Controlled Private Corporation's (CCPC) income that have been taxed at the small business rate.  
 Eligible dividends are those received from Canadian Public Corporations and those received from a CCPC that have been taxed at the general corporate rate.

**B.C. Tax Estimate Table for 2009**

This table estimates basic federal and British Columbia taxes payable at various income levels. Includes basic tax credit only.

<u>Income Level</u>	<u>Tax Payable</u>	<u>Average Rate</u>
\$10,000	\$101	1.01%
15,000	1,104	7.36%
20,000	2,107	10.54%
25,000	3,110	12.44%
30,000	4,113	13.71%
35,000	5,116	14.62%
40,000	6,399	16.00%
45,000	7,884	17.52%
50,000	9,369	18.74%
55,000	10,854	19.73%
60,000	12,339	20.57%
65,000	13,824	21.27%
70,000	15,309	21.87%
75,000	16,933	22.58%
80,000	18,727	23.41%
85,000	20,635	24.28%
90,000	22,549	25.05%
95,000	24,464	25.75%
100,000	26,435	26.44%
125,000	36,665	29.33%
150,000	47,590	31.73%
200,000	69,440	34.72%

**RRSP Contribution Limits**

<u>Year</u>	<u>Dollar Limit</u>	<u>Income Required (1)</u>
2007	\$19,000	\$105,556
2008	20,000	111,111
2009	21,000	116,667
2010	22,000	122,222
2011	indexed	

The contribution level is the lesser of the dollar limit or 18% of the prior year's earned income, less the prior year's pension adjustment, if any.  
 (1) This represents the income earned in the prior year required to make the maximum RRSP contribution.