



2008 Individual Income Tax Rates

Combined Federal and British Columbia Rates

<u>Taxable Income</u>	<u>Salary/Pension</u>	<u>Small Business</u>	<u>Eligible</u>	<u>Capital Gains</u>
	<u>Interest</u>	<u>Dividends</u>	<u>Dividends</u>	
\$ - \$ 35,016	20.35%	2.40%	0.00%	10.18%
35,017 \$ 37,885	23.15%	5.90%	0.00%	11.58%
37,886 \$ 70,033	30.15%	14.65%	0.00%	15.08%
70,034 \$ 75,769	32.50%	17.58%	2.62%	16.25%
75,770 \$ 80,406	36.50%	22.58%	8.42%	18.25%
80,407 \$ 97,636	38.29%	24.82%	11.02%	19.15%
97,637 \$ 123,184	40.70%	27.83%	14.52%	20.35%
Over 123,184	43.70%	31.58%	18.87%	21.85%

Ordinary dividends are those received from a Canadian Controlled Private Corporation's (CCPC) income that have been taxed at the small business rate.

Eligible dividends are those received from Canadian Public Corporations and those received from a CCPC that have been taxed at the general corporate rate.

B.C. Tax Estimate Table for 2008

This table estimates basic federal and British Columbia taxes payable at various income levels. Includes basic tax credit only.

<u>Income Level</u>	<u>Tax Payable</u>	<u>Average Rate</u>
\$10,000	\$103	1.03%
15,000	1,121	7.47%
20,000	2,138	10.69%
25,000	3,156	12.62%
30,000	4,173	13.91%
35,000	5,191	14.83%
40,000	6,496	16.24%
45,000	8,003	17.78%
50,000	9,511	19.02%
55,000	11,018	20.03%
60,000	12,526	20.88%
65,000	14,033	21.59%
70,000	15,541	22.20%
75,000	17,165	22.89%
80,000	18,960	23.70%
85,000	20,867	24.55%
90,000	22,782	25.31%
95,000	24,696	26.00%
100,000	26,668	26.67%
125,000	36,897	29.52%
150,000	47,822	31.88%
200,000	69,672	34.84%

RRSP Contribution Limits

<u>Year</u>	<u>Dollar Limit</u>	<u>Income Required (1)</u>
2007	\$19,000	\$105,556
2008	20,000	111,111
2009	21,000	116,667
2010	22,000	122,222
2011	indexed	

The contribution level is the lesser of the dollar limit or 18% of the prior year's earned income, less the prior year's pension adjustment, if any.

(1) This represents the income earned in the prior year required to make the maximum RRSP contribution.